

PAYMENT PROCESSING

Simplified servicer payment to boost customer satisfaction and reduce costs.

Remove the expense, burden, and complexity of paying your service network. Easy-to-use portals for your service network and organization provide insight and detailed information on servicer payment and claims history.

Take payment processing off your task list with ServicePower's automated payment processing.



Reduced
labor costs

Results



Faster
payment processing



Increased
acceptance rates

Benefits

- ✔ Reduces labor costs for paying your service network
- ✔ Removes the burden of service network payment and IRS tax filings
- ✔ Faster payment processing time
- ✔ Enhances your servicer experience
- ✔ Increases your servicer job acceptance rates
- ✔ Improves brand and reputation
- ✔ Improves auditing and accountability through payment and claims history reporting
- ✔ Reduced need for paper checks
- ✔ Provides real-time insight on claims payments to servicer network, including payment amount and payment date
- ✔ Reduces complexity of payment processing across different business locations

PAYMENT PROCESS REVIEW

Servicer Payment History

Check/EFT/Credit #	Amount	Check/EFT/Credit Date	Transaction Method	Pay Cycle Ending	Clear Date
Pending Funding	2,988.11		F	8/23/18	
50999	4,329.91	8/21/18	C	8/16/18	
50917	2,494.61	8/14/18	C	8/09/18	8/20/18
50831	4,585.61	8/07/18	C	8/02/18	8/13/18
50750	878.51	7/31/18	C	7/26/18	8/13/18
50659	1,664.71	7/24/18	C	7/19/18	8/01/18
50576	1,329.91	7/20/18	C	7/12/18	8/01/18
50498	1,084.21	7/10/18	C	7/05/18	7/13/18
50416	3,634.91	7/03/18	C	6/28/18	7/13/18
50328	1,584.61	6/26/18	C	6/21/18	7/02/18

Features

Easy-to-use online portal showing all your service network payment information

Easy-to-use online individual portals for all your servicer network users

Pre-negotiated payment methods and terms for everyone in your service network

Automatic maintenance of your account records and Tax ID on all payments to your service network

Individual EFT payments or individual paper check payments according to your servicer preferences

Creation and issuance of 1099 tax forms and all required IRS filings

Consolidated payments across multiple customers for your servicers

Automatic weekly or bi-weekly payment and claim processing reporting

Detailed reporting, including labor, parts, and mileage payments, shows exact payments to your service network

Works with your own service network or the ServicePower Premier Network of servicers

Servicer Payment Register

Payment Register							
Manufacturer DEMO		Service Ctr. No. 11167000 GABES ELECTRONICS					
Print Payment Register							
PAYMENT SUMMARY							
Pay Cycle Ending	Check/EFT/Credit #	Check/EFT/Credit Date			Amount		
8/16/18	50999	8/21/18			4329.91		
CLAIMS							
Reference Number	Last Name	Labor	Part	Travel	Shipping	Taxes	Total Amount
FE08161811167-CR		6.49	0.00	0.00	0.00	0.00	6.49
LISMITH	SMITH	90.00	62.81	11.20	0.00	0.00	164.01
HNORMAN	NORMAN	90.00	42.26	13.90	0.00	0.00	146.16
PRUSSELL	RUSSELL	90.00	27.90	23.50	0.00	0.00	141.40
AARTIS	ARTIS	90.00	74.61	0.00	0.00	0.00	164.61
ATLAS8772	TOWN APARTMENTS	90.00	0.00	0.00	0.00	0.00	90.00
BBADGER	BADGER	207.00	368.34	15.80	0.00	0.00	591.14
BDUNN	DUNN	90.00	47.38	0.00	0.00	0.00	137.38
BLOVELL	LOVELL	90.00	107.63	38.00	0.00	0.00	235.63